

Business Finance Proposal Form



Funding Circle Rep	Tom Maisey - 02034675545
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Date	12 July 2024

Business

Company Name	VIGILO SOLUTIONS LIMITED
Trading/Registered Address	Colbeg Farm, Balmore, Torrance, Glasgow, G64 4AQ
Registration number	SC215104
Is the entity part of a group structure?	No
Date incorporated	26 January 2001
Summary of Business Activities	Security business for the luxury retail market. No.1 in retail brand security in the UK
Website	https://vigilosolutions.co.uk/

Proposed Finance

Amount and Term	£150k – 60 months
Date Required	July 2024
Purpose of loan	The funds are to be used for cashflow and growth as they are trying to bring in more business by bringing in another sales consultant BDM. They will forge new relationships and winning usually multimillion pound contracts. Their basic salaries are around £50k and £100k with bonus. The other £50k is to be used to manage payment terms on 30 days between work delivered, invoice raised and funds paid.

Current Position (per last filed accounts)

Annual Turnover	£3,791,819
Profit/Loss	£232,685
Shareholder Funds	£138,055
Overdraft Limit	£30,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	£95k CBILS

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	EDWARD GILMOUR		
Home Address:	8 TAMBOWIE CRESCENT, MILNGAVIE, GLASGOW G62 7AP		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£245,000		
Mortgage Balance:	£112,353		

DOB:	09/11/1964		
Phone 1:	07795623295		
Phone 2:			
Email:	eddie@vigilosolutions.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

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